ABSTRACT

The Internet has finally arrived for the business to business market. The infrastructure has been built, companies are interested, and the economic environment is favorable. Technology is changing from a cost of doing business to a way of doing business. Lately, E-Procurement has been the buzzword in the construction industry. The swift changes in the IT arena have resulted a wave of implementation of IT solutions in the Traditional mode of procurement for both the contractors and suppliers. The gist of this study will examine the Security and Payment Aspects of E-Procurement, which are the concerns in the forefront. Various Payment modes and Security technologies will be introduced in the literature. The research will take a preview at the barrier factors, which will be considered by the firms in engaging with E-Procurement.