Abstract

Property is an important asset of Singapore's national wealth. It is important to understand what lease management entails in order to preserve or increase the value of the property while it generates income.

Very often, most people associate lease management with the collection of rents which forms the revenue the organisation receives and is vital for its very existence.

It is the aim of this dissertation to examine the various components necessary for an effective lease management system. An in-depth analysis of the current HDB lease management practices with reference to its commercial and industrial premises indicates some deficient or problem areas in selection of tenants, tenant mix, rent collection and attending to requests or complaints. Finally, improvements are suggested to these areas to improve the existing lease management system.