ABSTRACT

With the rapid ageing of the Singapore population and its growing affluence, private housing specially designed to cater to the retirement needs of the elderly is now an important area of study. However, to undertake the provision of private housing for the elderly in Singapore, one must understand their housing needs.

It is found that the private housing needs of the elderly differ in some ways from those catered for by the public housing sector. For example, the elderly currently staying in private housing tend to attach importance to seclusion, privacy and exclusivity of their living environment. They are also willing to come out with a high budget for purchase, maintenance and rental of such units from private developers. However, the elderly still prefer age-integration living. In addition, the elderly do not seem to be willing to pay a high premium for private retirement housing schemes.