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Condominiums in Singapore

ABSTRACT

Existing law in Singapore does not provide adequate legal protection to the
purchasers of new condominiums. Since the sale of new condominiums is usually
launched before the building superstructure is completed (or not yet started),
purchasers have to make their purchase decisions based on various information
made available to them by developers. The Consumer Protection (Trade
Descriptions and Safety Requirement) Act 1975 does not cover non-movable
property such as real property. Mandatory disclosure of information under the
Housing Developers Rules 1985 is also inadequate to provide sufficient protection to
the purchasers. A study of sample condominium projects on the various media used
by developers to provide information to purchasers including TV commercials or
videos, newspaper advertisements, models, sales brochures, showflats and sample
boards confirms the above problem. As such, existing legislation needs to be
improved to provide better protection for purchasers of new condominiums.

KEYWORDS (6 words) LAW PURCHASER PROTECTION
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