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ABSTRACT

A descriptive analysis of the property auction in Singapore is carried out for the period from 1995Q3 to 2000Q1. The trend is analyzed with the overall national property transactions and the property indices over the same period. The trend of the re-auctioned properties is studied. A set of correlation analysis is carried out to measure the strength of the linear relation between the chosen variables. Then, a multiple regression analysis is conducted to predict the factors affecting the bid increment. The result shows three factors which affect the normalized bid increment, namely the location, property type and the number of bidders in the auction session.

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KEYWORDS: Property auction, successful auction sales, re-auctioned properties, normalized bid increment